



## Governing Body

313th Session, Geneva, 15–30 March 2012

GB.313/PFA/INF/6/2

Programme, Financial and Administrative Section

PFA

FOR INFORMATION

## Pensions questions: 57th Report of the Board of Trustees of the Special Payments Fund

**Summary:** The present document contains the 57th Report of the Board of Trustees to the Special Payments Fund. The Special Payments Fund is a financial assistance fund for former ILO staff (or surviving spouses) who are United Nations Joint Staff Pension Fund beneficiaries. Assistance is based on financial need, in accordance with strict criteria that are set out in the Fund's terms of reference approved by the Governing Body.

**Author unit:** Human Resources Development Department (HRD).

**Related documents:** GB.310/PFA/13/2; GB.244/PFA/10/8; GB.254/PFA/10/13.



1. Since its last report, which was examined by the Governing Body at its 310th Session (March 2011),<sup>1</sup> the Board of Trustees of the Special Payments Fund has met once, on 18 May 2011.

## **Payments authorized for 2011 at the Board's 72nd Session (May 2011)**

2. The Board authorized grants amounting to US\$134,510. The total amount of grants paid amounted to US\$138,146, due to exchange rate variations during the year. This included three grants under the amendment to the terms of reference of 1989<sup>2</sup> and eight grants under the amendment to the terms of reference of 1992.<sup>3</sup> The average age of the recipients was 77 years.
3. As in previous years, the Board of Trustees awarded grants according to the criteria in its terms of reference and gave particular attention to individual cases of hardship. To be eligible for assistance, former officials or their surviving spouses must have an annual net income of less than 70 per cent of the local G.1/6 grade salary that is paid to General Service staff in the country of residence.<sup>4</sup>
4. Expenditure in 2011 did not exceed the Fund's current balance, and 2012–13 budget provisions<sup>5</sup> are adequate for the moment. However, the Board feels that the funds available might not be sufficient in the near future.

Geneva, 25 January 2012

<sup>1</sup> GB.310/PFA/13/2.

<sup>2</sup> GB.244/PFA/10/8.

<sup>3</sup> GB.254/PFA/10/13.

<sup>4</sup> The current value of the annual G.1/6 salary is 61,608 Swiss francs in Switzerland, and €28,458 in France.

<sup>5</sup> ILO: Programme and Budget for the biennium 2012–13, Information Annex 1, para. 439.