



FOR INFORMATION

NINTH ITEM ON THE AGENDA

Other financial questions

Independent Oversight Advisory Committee

1. In November 2007, the Governing Body approved the establishment, on a trial basis, of an Independent Oversight Advisory Committee to provide advice to the Governing Body and the Director-General on the effectiveness of internal control, financial management and reporting, and internal and external audit outputs.¹
2. In March 2008, the Governing Body appointed the following members of the Committee:²
 - Mr Gil BELTRAN (Philippines)
 - Mr Denys CHAMAY (Switzerland)
 - Mr Reckford KAMPANJE (Malawi)
 - Mr Arto KUUSIOLA (Finland)
 - Mr Oscar MAFFE (Argentina)
3. In accordance with its terms of reference, the Committee met for the first time in Geneva on 8 and 9 September 2008. During this meeting, the Committee received briefings from, and met with, a number of senior officials in the Office. The Committee also met with the Director-General. These briefings covered the following subjects:
 - background and history of the ILO;
 - overview of the ILO's financial structure and accounting standards;
 - results-based budgeting in the ILO;
 - overview of Internal Audit and Oversight;
 - overview of IRIS;

¹ GB.300/12/1(Rev.).

² GB.301/10/1(Rev.).

- overview of technical cooperation project management; and
 - follow-up of the External Auditor's Financial Report and Audited Financial Statements for 2006–07.
4. Mr Chamay (Switzerland) was elected to serve as Chairperson for a term of two years.
5. The Committee agreed on a number of working procedures, including:
- a single annual report will be submitted by the Committee, covering its discussions, for the March meeting of the Programme, Financial and Administrative Committee of the Governing Body, at which the Chairperson of the Committee will be present;
 - an intranet-supported collaborative working tool will be used to support the Committee in its work. Committee members will have full access to the ILO Intranet.
6. The Committee was informed of the Director-General's decision to submit copies of internal audit reports prepared by the Chief Internal Auditor for review and comment.
7. The dates for the next meeting of the Committee are 5 and 6 February 2009. The agenda of the next meeting of the Committee will include:
- ILO implementation of International Public Sector Accounting Standards (IPSAS) and amendments to the Financial Regulations and Rules;
 - review of Office progress on follow-up to recommendations of the External Auditor and Chief Internal Auditor;
 - meetings with both the Chief Internal Auditor and the External Auditor to discuss their workplans.

Geneva, 9 October 2008.

Submitted for information.