

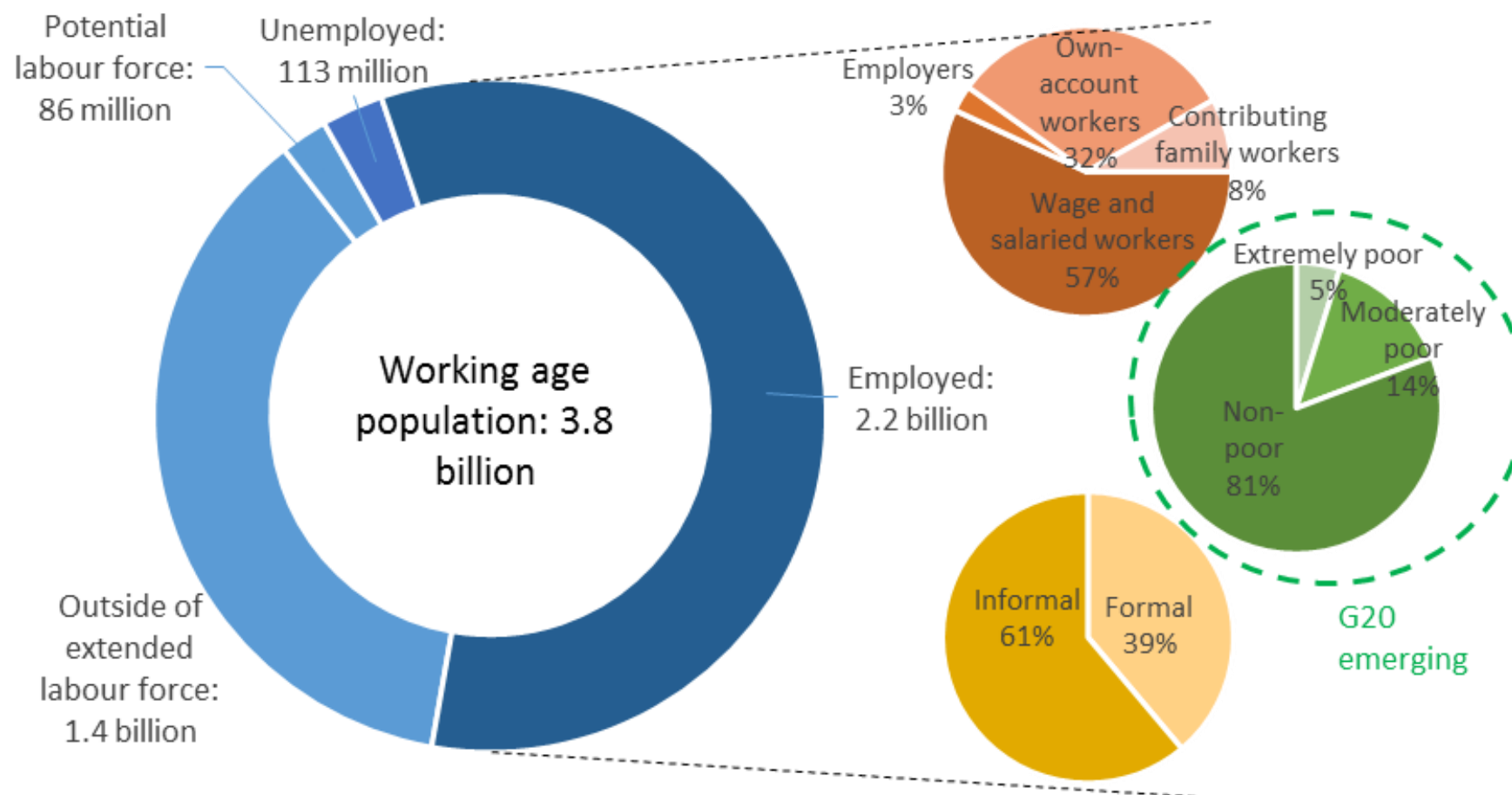


Recent Employment Trends

International Labour Organization

G20 Employment Working Group
1st meeting, February 2019

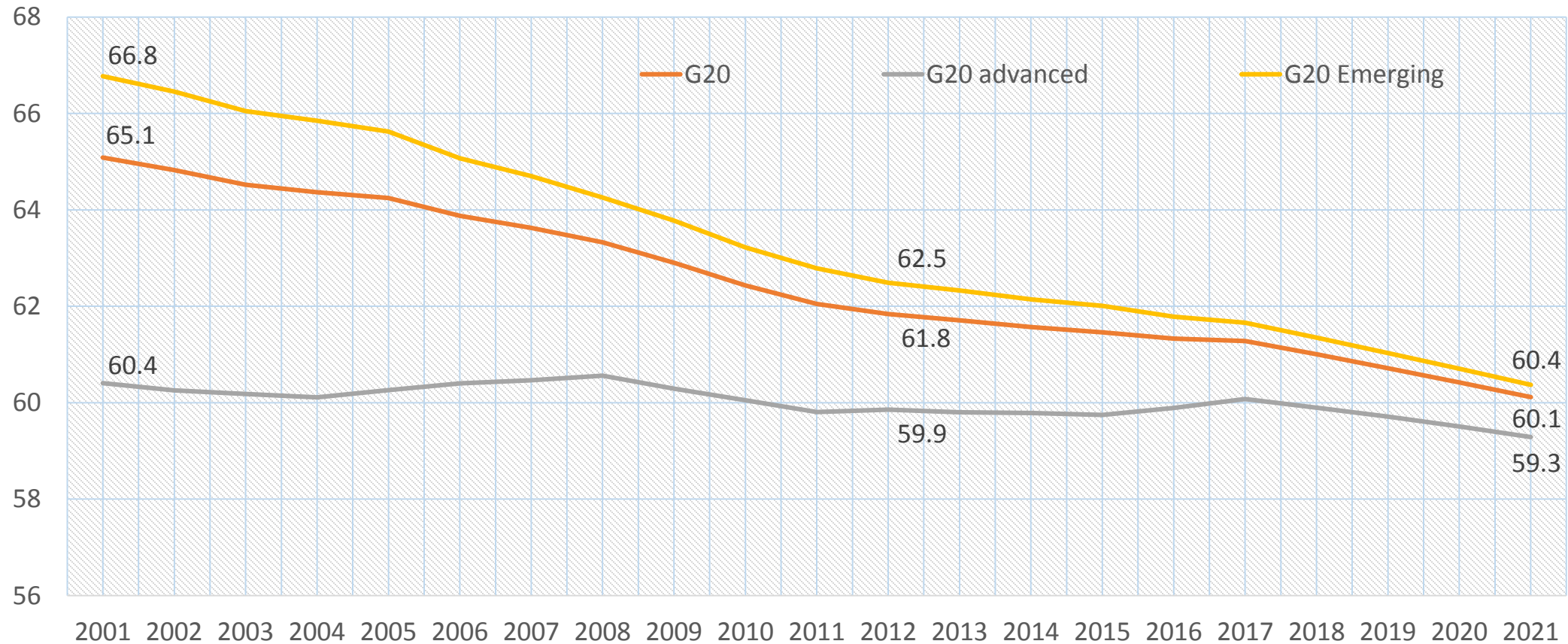
I. G20 labour market overview



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2021 are projections. Age group 15+ years.

II. Labour force participation rate: Overall

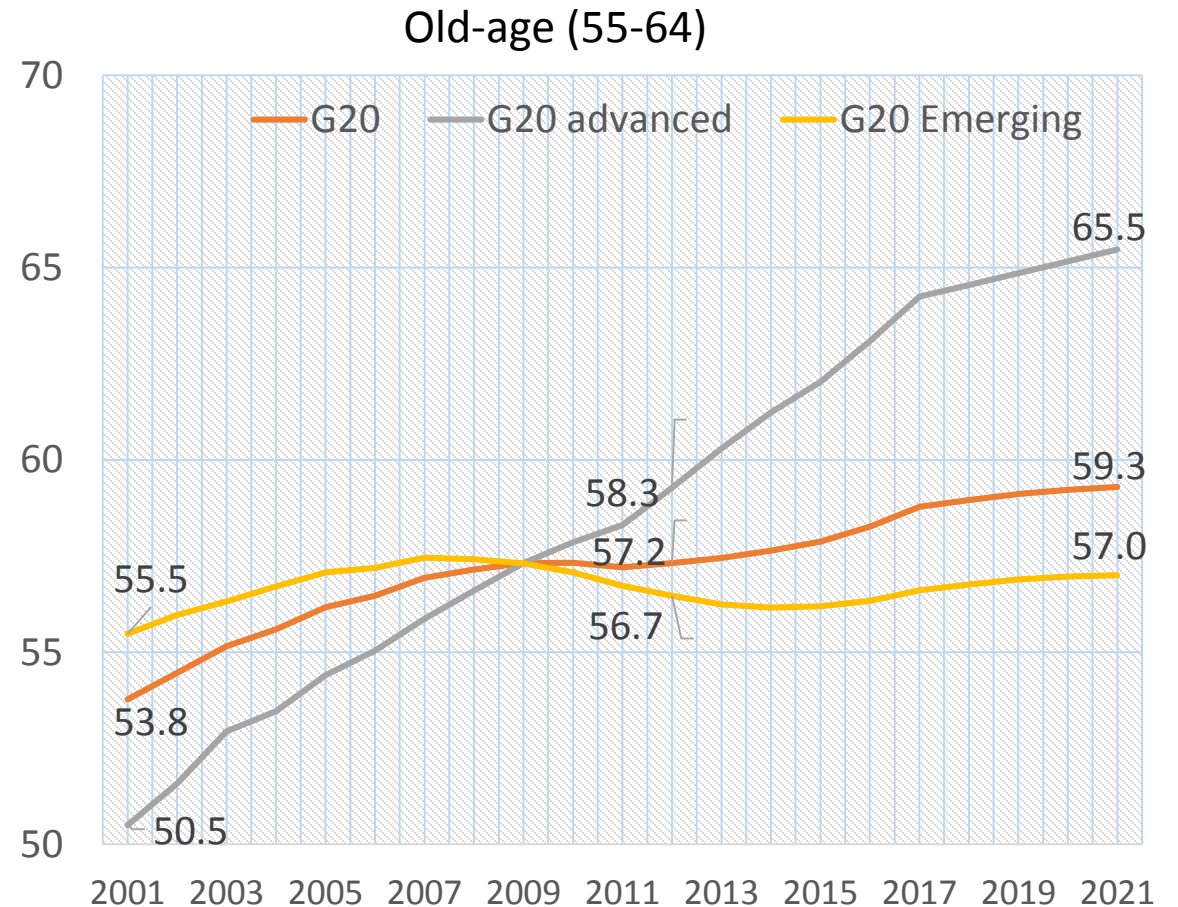
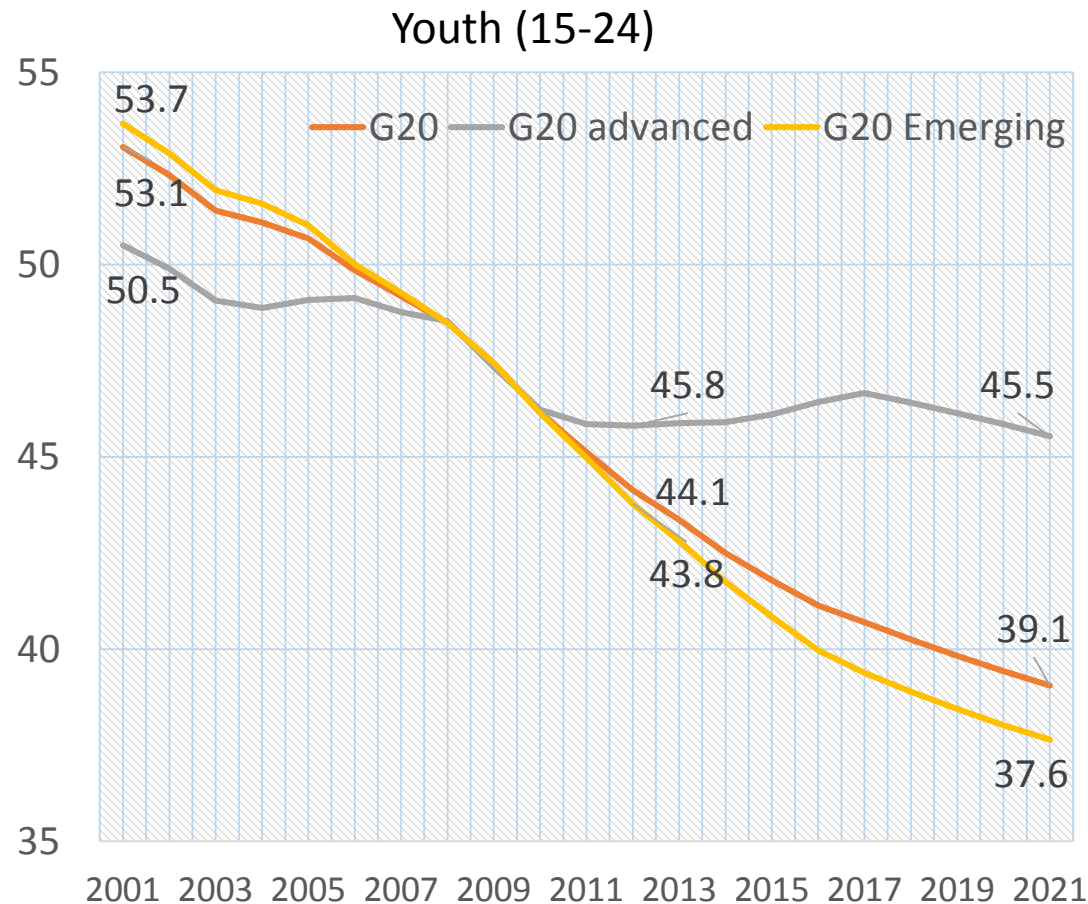
Declining trends continue ...



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2021 are projections. Age group 15+ years.

II. Labour force participation rate: Youth and older workers

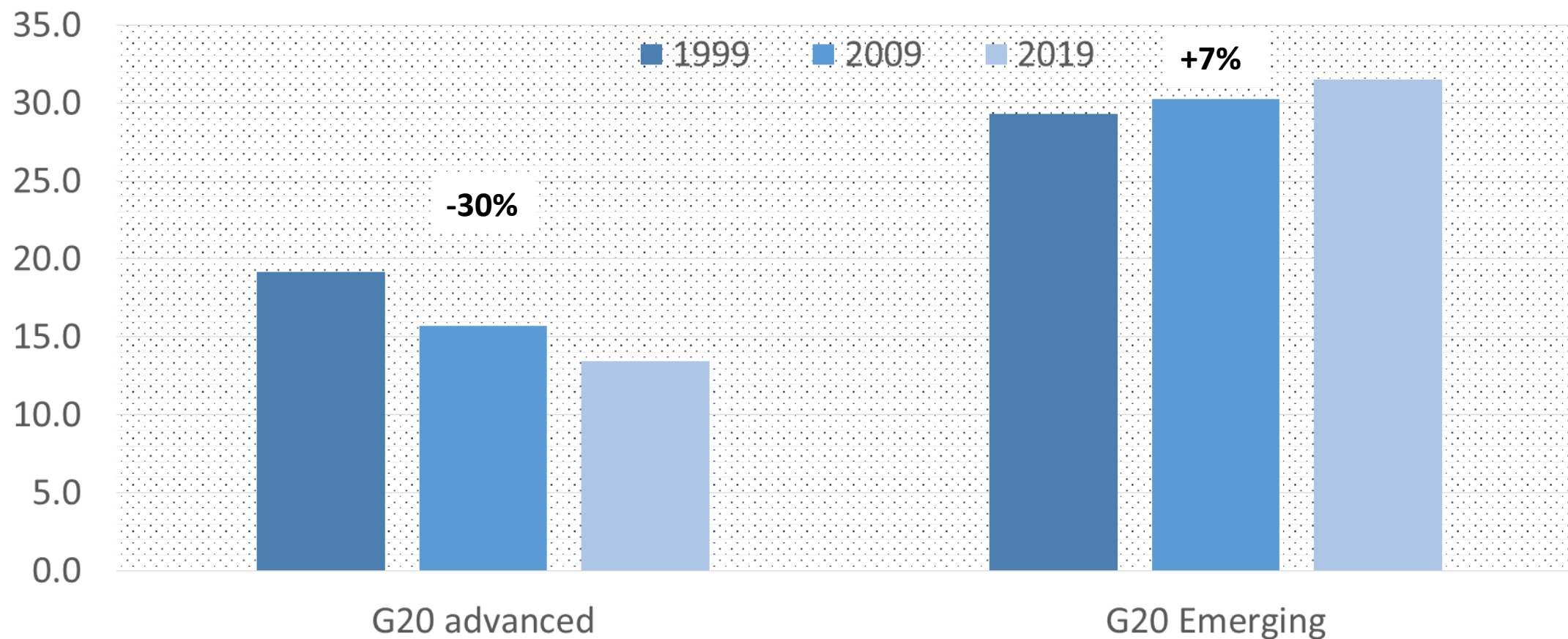
Opposing trends



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2021 are projections.

II. Labour market participation: Gender gaps

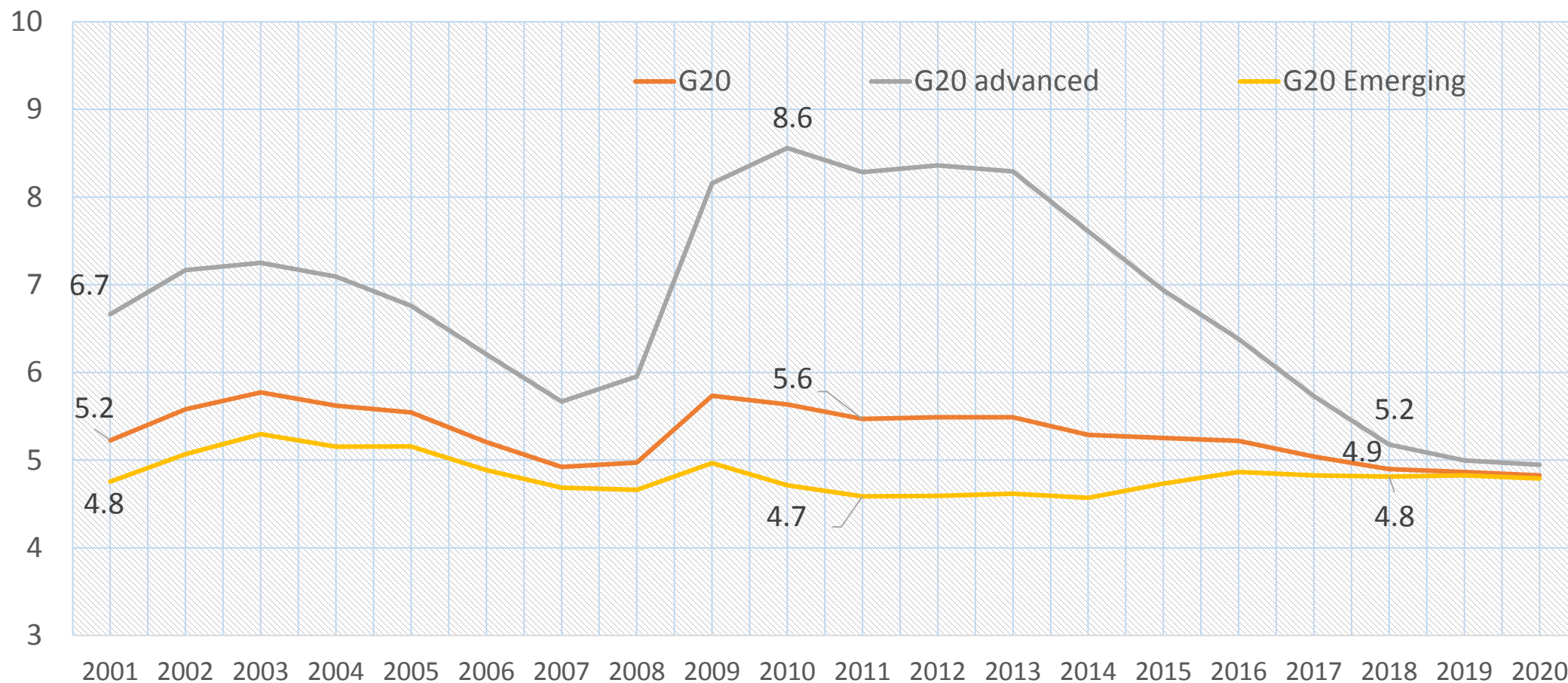
...with different developments in gender gaps between advanced and emerging G20 countries



Source: ILO Modelled Estimates, November 2018. Age group 15+ years.

III. Unemployment: Overall

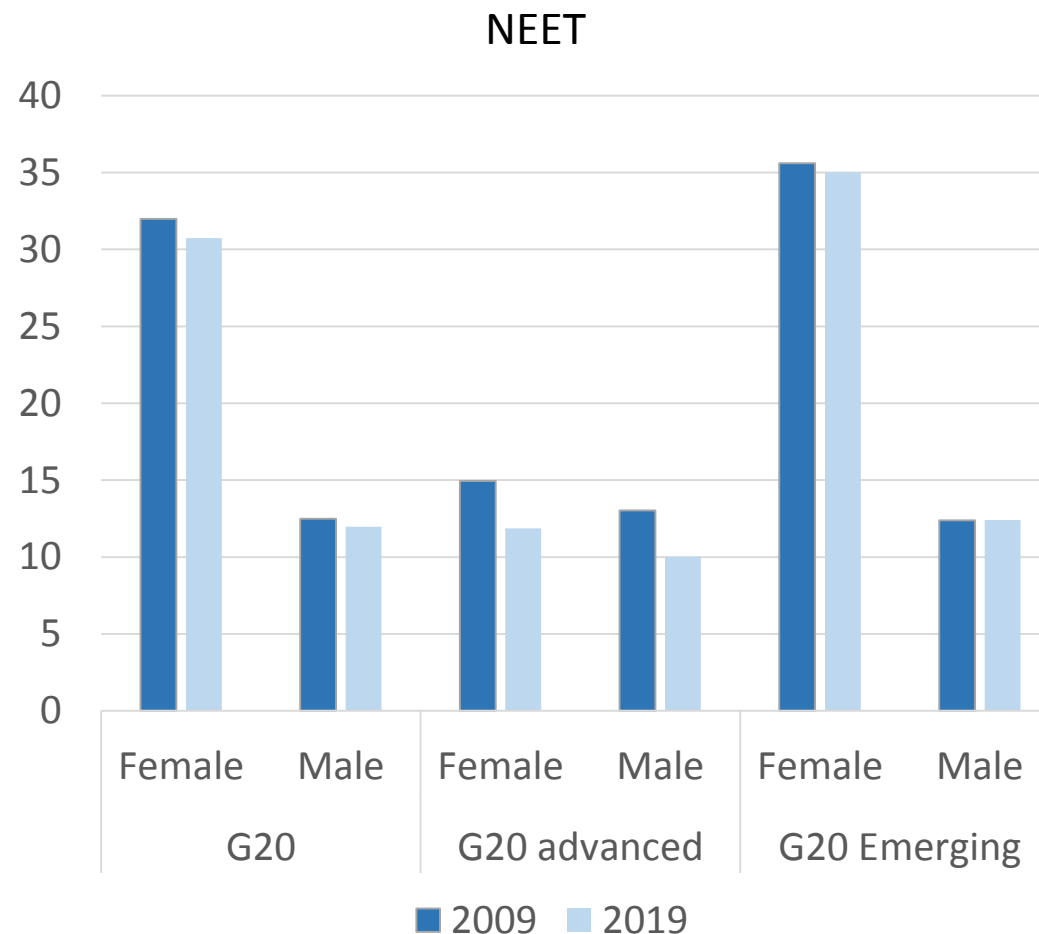
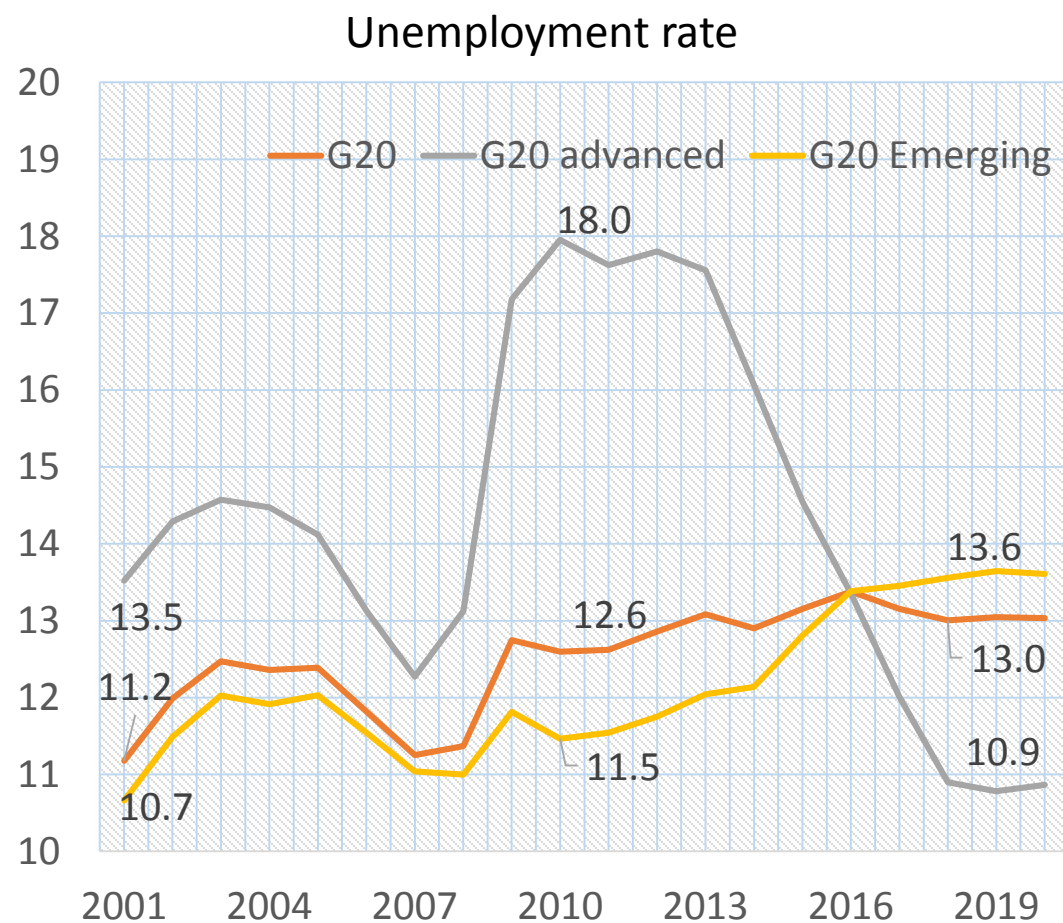
Unemployment rates converge in G20 countries



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2020 are projections. Age group 15+ years.

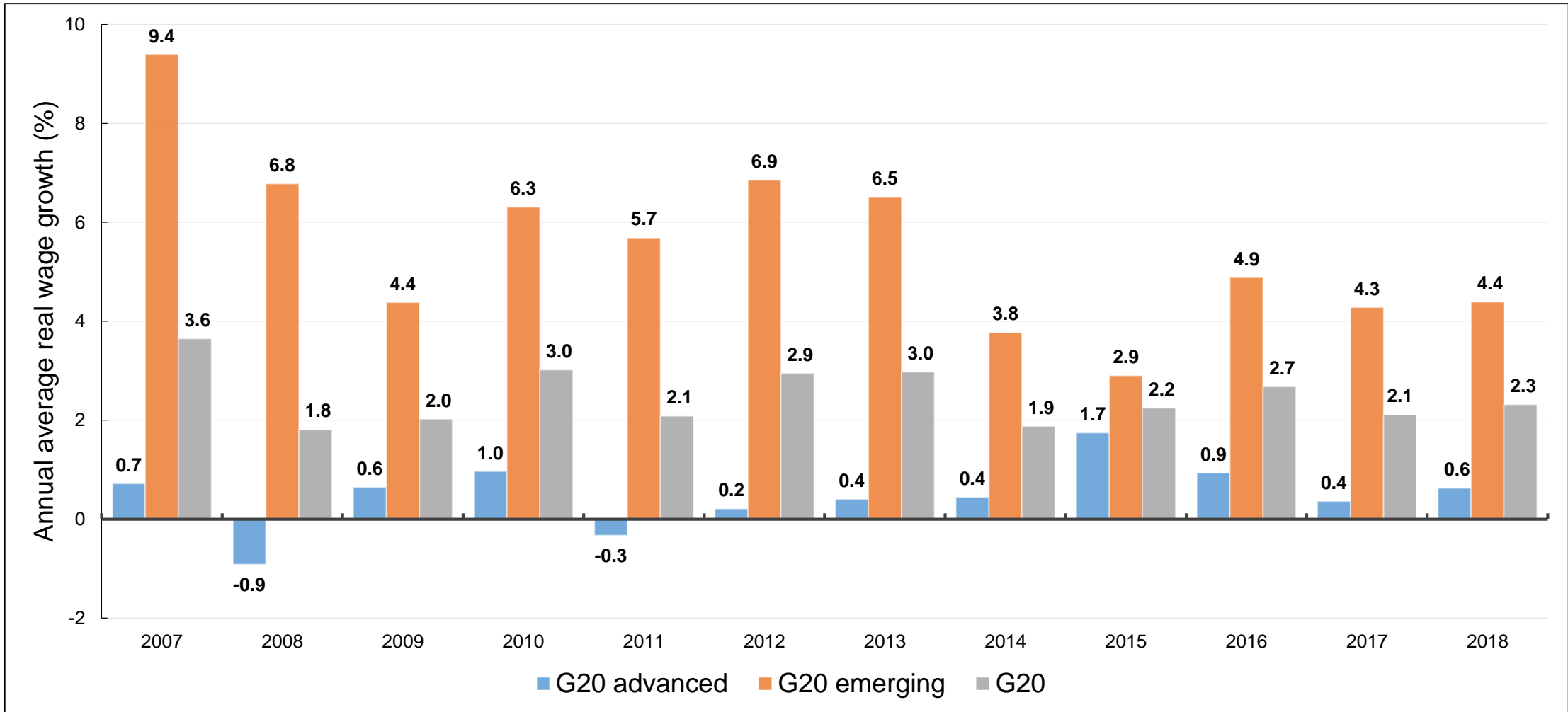
III. Unemployment: Youth

Major concerns remain



Source: ILO Modelled Estimates, November 2018. Figures for 2018 are preliminary, 2019-2020 are projections. Age group 15-24 years.

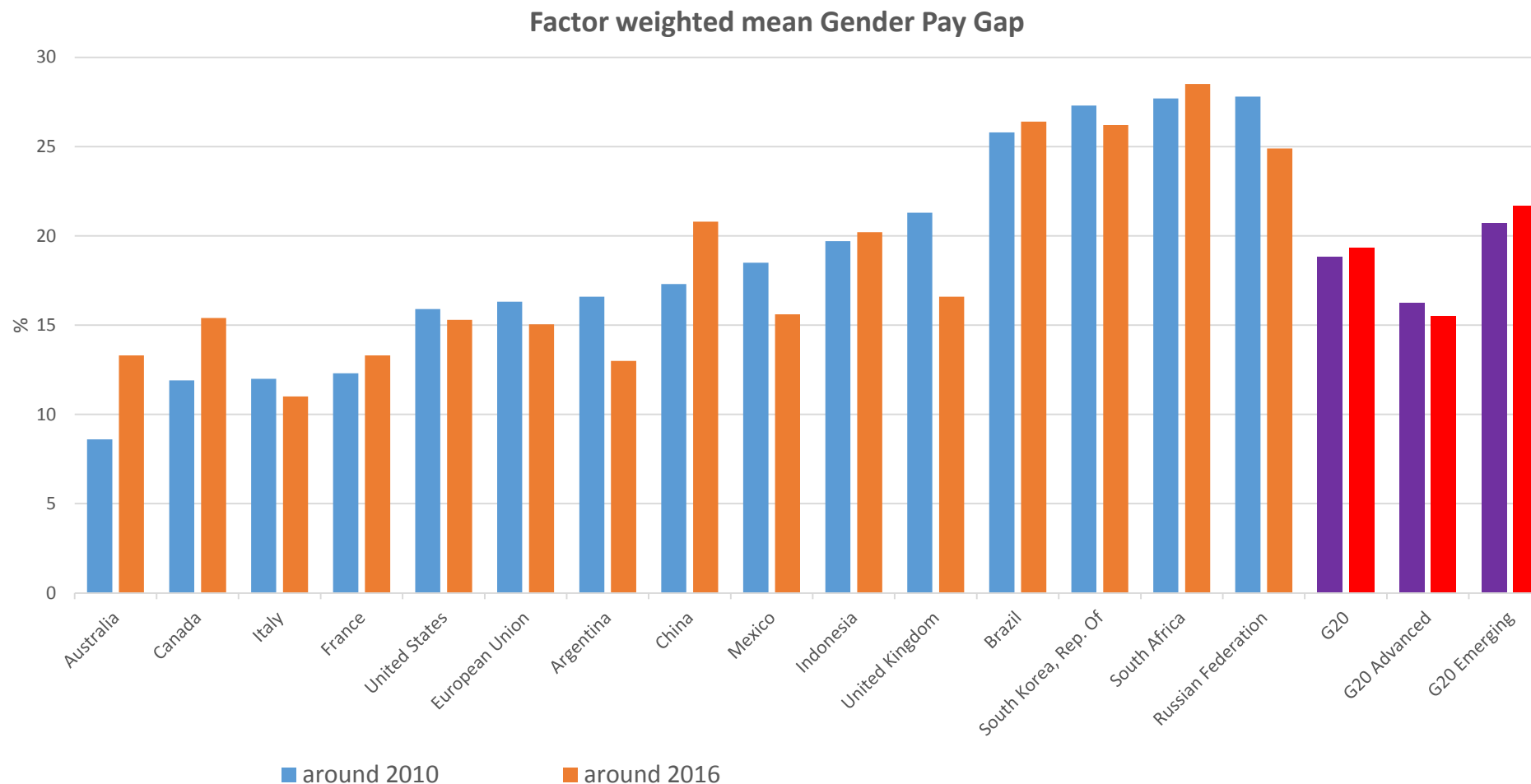
IV. Quality of work: Real wage growth



Source: ILO estimates based on official national sources as recorded in the ILO Global Wage Database. Figures for 2018 are preliminary.

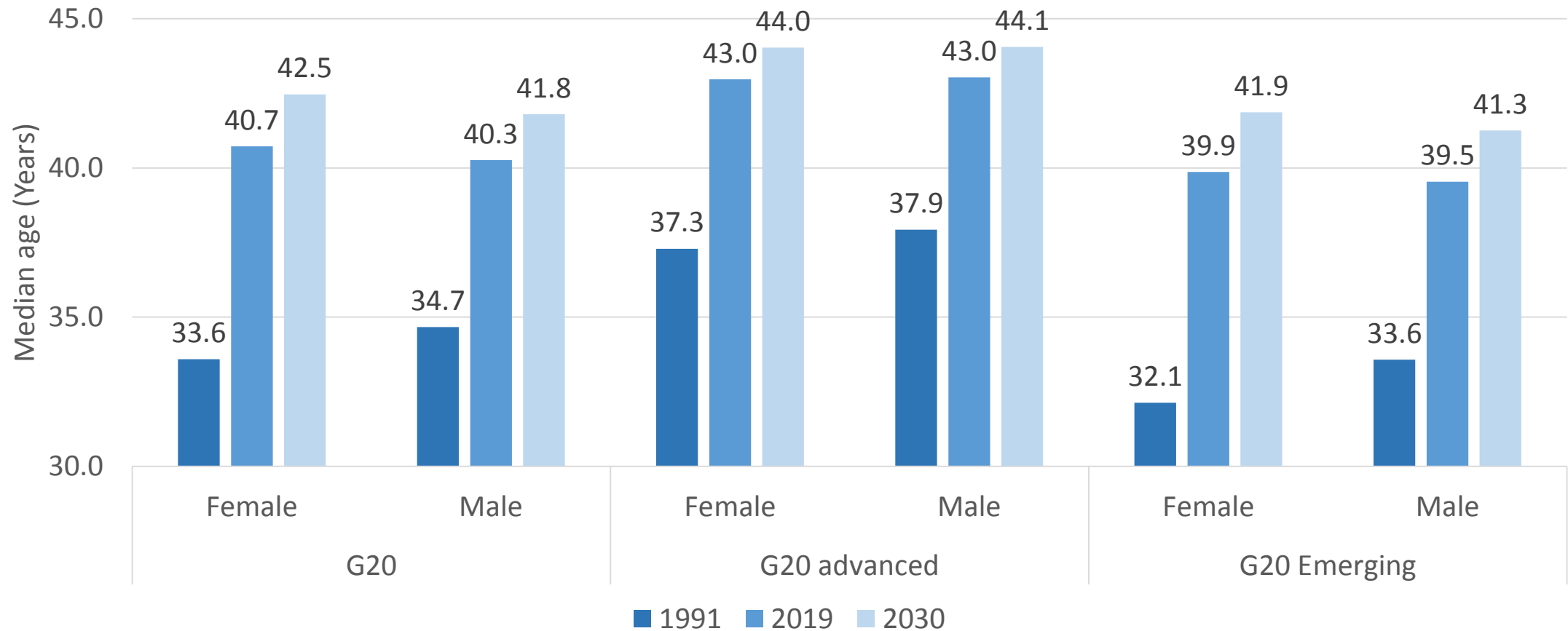
IV. Quality of work: Gender pay gap

No significant improvement



Source: ILO estimates using household and labour force surveys. For all countries we use the two available points in time that allows for a more harmonious comparison; in most countries these are 2010 for the earlier and 2015 or 2016 for the latest year. The exceptions are China (2007 and 2013), Republic of Korea (2009 and 2016) and Russian Federation (2013 and 2015). For the EU all estimates are based on the Structure of Earnings survey and for that the latest year is 2014.

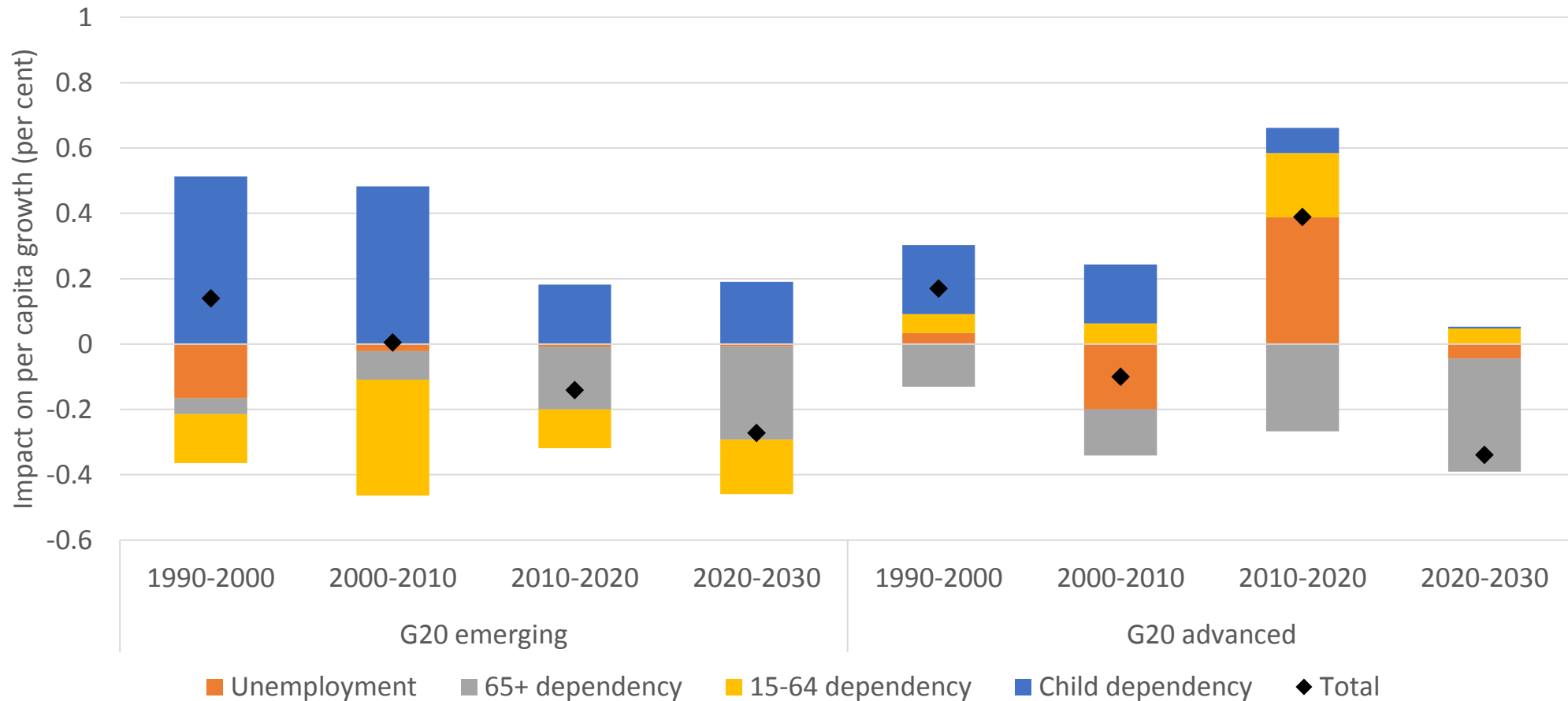
V. Ageing: Median age of the labour force



Source: ILO Modelled Estimates, November 2018; UN World Population Prospects, 2017.

V. Ageing: impact on GDP per capita growth

Demographic change will lower GDP per capita growth



Source: ILO Modelled Estimates, November 2018; UN World Population Prospects, 2017.