

STAFF HEALTH INSURANCE FUND

Record of Decisions
of the 270th meeting of the Management Committee

Thursday, 23rd June 2022

at 9:30 a.m., Virtual meeting

Present:

Representing the insured persons of the ILO:

Ms. Catherine Comte-Tiberghien (Titular member)
Ms. Mireille Ecuillon (Titular member)
Ms. Elisabeth Fombuena (Substitute member)
Ms. Azza Taalab (Substitute member)

Representing the Director-General:

Mr. Luca Bormioli (Titular member)
Mr. Tilmann Geckeler (Titular member)
Mr. Fikri Gurzumar (Titular member)
Mr. Giuseppe Zefola (Substitute member)

Other attendees:

Mr. Florian Léger, SHIF Executive Secretary
Ms. Heather Harris, SHIF Claims Supervisor
Ms. Corinne Michoud, SHIF Secretary
Maxime Renaudin, EY (from 10:30 a.m. to 11:30 a.m.)
Christine Fargier, EY (from 10:30 a.m. to 11:30 a.m.)
Marie Aït-Mokhtar, EY (from 10:30 a.m. to 11:30 a.m.)

Apologies for absence were received from:

Representing the insured persons of the ILO
Mr. Pierre Sayour, Ms. Lisa Morgan

Representing the Director-General of the ILO:
Mr. Sietse Buijze

The meeting opens at 9.35 a.m.

Item 1: Approval of meeting agenda
SHIF/MC/22/270/AG

MC refers to document ref. SHIF/MC/22/270/AG and approves the agenda.

Item 2: Approval of the Record of Decisions of the 269th meeting of the Management Committee
(SHIF/MC/22/RD.269)

MC refers to document ref. SHIF/MC/22/RD.269 and approves the Record of Decisions.

Item 3: Update on the SHIF WorkPlan for 2022
(SHIF/MC/22/268/4)

ES updates the MC on the SHIF WorkPlan for 2022.

The 2022 Edition of the SHIF Regulations and Administrative Rules including the amendments that entered into force on the 1st of May 2022 are being edited and will be printed soon. The SHIF Secretariat continues to work very hard and has succeeded in reducing the backlog, but the situation remains precarious. A meeting of the Working Group on the financial sustainability of the SHIF took place on 16 June.

After the first-ever SHIF satisfaction Survey undertaken in 2019 with the support of the BIU, the SHIF Secretariat suggests launching a new Survey. The Survey would be conducted directly by the SHIF (as the BIU will stop its activities on 30 June 2022) on the same basis as in 2019. Nevertheless, survey questions would be updated and sent for comments to the SHIF MC. The aim is that the results of the satisfaction Survey would be presented during the extraordinary SHIF General Meeting of insured persons organized for the SHIF Centenary. MC agrees with the proposal.

As part of the celebration of the Centenary, the SHIF Secretariat is preparing new SHIF insurance cards that will be sent to all SHIF insured and that will replace the current cards. The new cards will show the Centenary branding and will be eco-friendly.

Item 4: Centenary of the SHIF

The informal steering-group met once since the last meeting of the MC. The preparation of the publication progresses as expected. It will be a digital publication and a limited number of printed copies will be made available on request.

MC discusses possible format of the extraordinary SHIF General Meeting of insured persons and who would be invited as speakers. SHIF is also looking for a budget to cover the expenditure related to the event.

Item 5: 2021 Actuarial analysis of the SHIF
(SHIF/MC/22/270/5)

The actuarial firm mandated to undertake the actuarial analysis of the SHIF, EY (formerly Ernst & Young), presents in detail to the MC the data and assumptions that will be used to perform the projection for the next 10 years.

Key data on population statistics and their recent evolutions are analysed for the different groups of insured persons (staff, retirees, male, female, professional staff, local staff, etc...).

Some of the assumptions are discussed with the MC such as what should be the projected evolution of the number of staff in the next 10 years. This assumption is particularly difficult to estimate especially when one notes that the increase in the last three years has been 15 per cent. Currency fluctuation is also

discussed in relation to its impact on the claim curve that will be used to project the per capita claim of the insured population. Another assumption that may need some sensitivity analysis is the assumption of the rate of return on SHIF investments.

A representative of the insured persons of the ILO asks about costing some changes in benefits. While some benefits changes could be analysed as part of the actuarial analysis, costing of specific benefits changes will be made by the SHIF Secretariat.

Following that presentation, EY will prepare preliminary results before the end of July.

Item 6: SHIF Financial situation

Item 6.1: SHIF Financial situation as of 31.05.2022 and technical results for the period 01.01.2022-31.05.2022

A representative of the administration presents the SHIF financial situation as of 31.05.2022 and the technical results for the period 01.01.2022-31.05.2022.

The deficit for the period is 4.9 million USD, mainly because of the unrealized losses on investments and losses on currency exposure due to weakening of CHF against USD. The current environment is not very different from the one presented at the last meeting of the MC.

The technical result for the period has increased and represents USD 1.3 million.

Item 7: Any other business

7.1 Meeting of the AAFI-AFICS, Geneva

A representative of the insured persons of the ILO briefs the SHIF MC on a recent meeting of the AAFI-AFICS (the Association of Former International Civil Servants), Geneva, where the Chief of the UNSMIS (the health insurance of the UNOG) made a presentation. She mentions that client services aspects were discussed. ES answers that the SHIF is about to launch a new SHIF Call Centre that aims at improving SHIF client services.

The meeting ends at 11:40 a.m.
