

**CATASTROPHE FUND ACT, 2007 – 5**

*Arrangement of Sections*

*Section*

1. Short title.
2. Interpretation.
3. Establishment of Fund.
4. Purpose of Fund.
5. Entitlement to claim.
6. Catastrophe Fund Claims Committee.
7. Management of Fund.
8. Accounts.
9. Report of Committee and Fund Manager.
10. Reports to be laid.
11. Regulations.
12. Amendment of Schedule.

SCHEDULE

BARBADOS

I assent  
C. STRAUGHN HUSBANDS  
Governor-General.  
1st March, 2007.

2007 – 5

*An Act to provide for the establishment of a fund to be known as the Catastrophe Fund to provide financial aid to any low income earner who owns and occupies a chattel house valued not more than \$125,000 where that house is damaged or destroyed by a catastrophe.*

(8th March, 2007) Commence-  
ment.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Catastrophe Fund Act, 2007*. Short title.

Interpreta-  
tion.

2. In this Act,

"catastrophe" means a catastrophe caused by

- (a) a fire;
- (b) an earthquake;
- (c) a storm;
- (d) a hurricane;
- (e) flooding;
- (f) a storm surge;
- (g) a sea surge;
- (h) lightning; or
- (i) any other force of nature;

"chattel house" includes a house referred to in section 5(2);

"Committee" means the Catastrophe Fund Claims Committee established under section 6;

Cap. 1.

"financial year" has the meaning assigned to it by section 39(8) of the *Interpretation Act*;

"Fund" means the Catastrophe Fund;

"member" means a member of the Committee.

Establish-  
ment of  
Fund.

3. (1) There is established a Fund to be known as the Catastrophe Fund.

